



中亞及中東： 經濟發展概況與毛 皮市場機遇

傅至樂先生
香港貿易發展局
經濟師(環球市場研究團隊)



CENTRAL ASIA & MIDDLE EAST

Economic Development and Opportunities for Fur Market

Nicholas Fu²⁵
HKTDC Research

18 April 2024

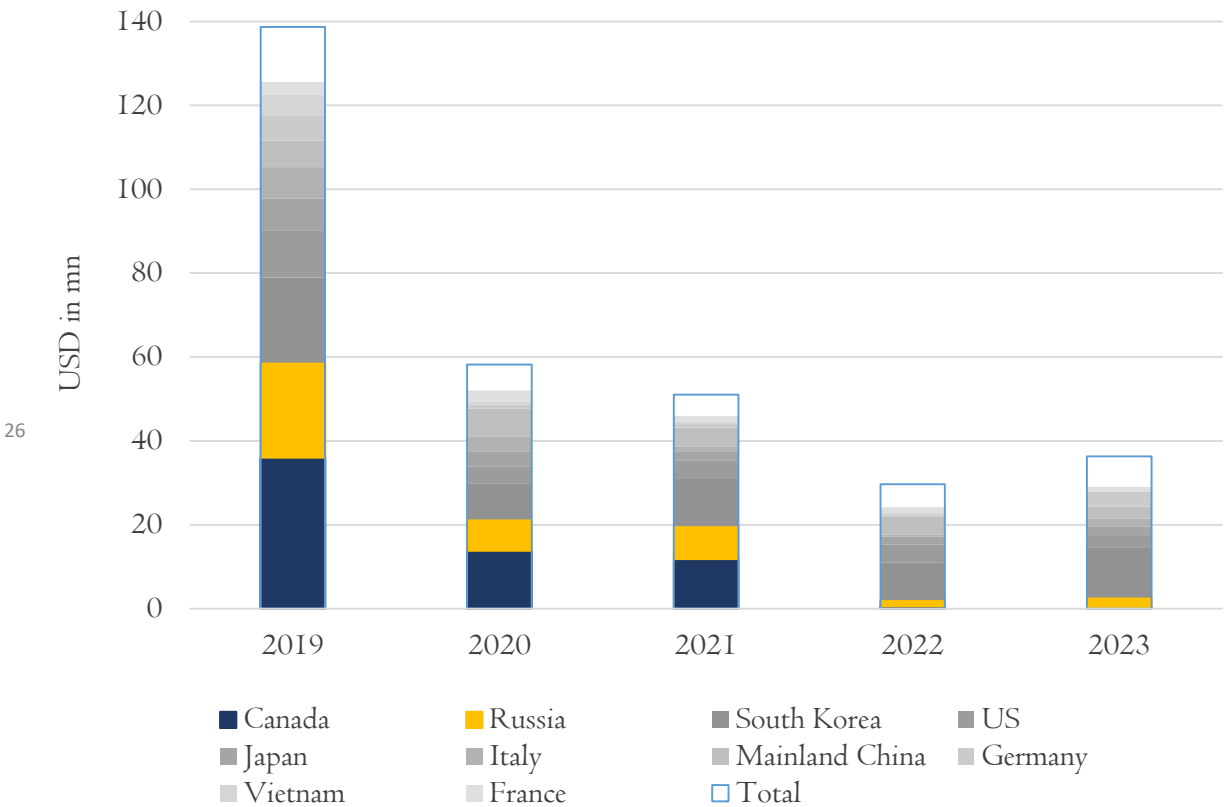
Embrace new horizons: expanding export frontiers

Share of Canada & Russia dropped to 7.3% in 2023 from 42.3% in 2019

Ranking of Top 10 Fur Export Destinations of Hong Kong

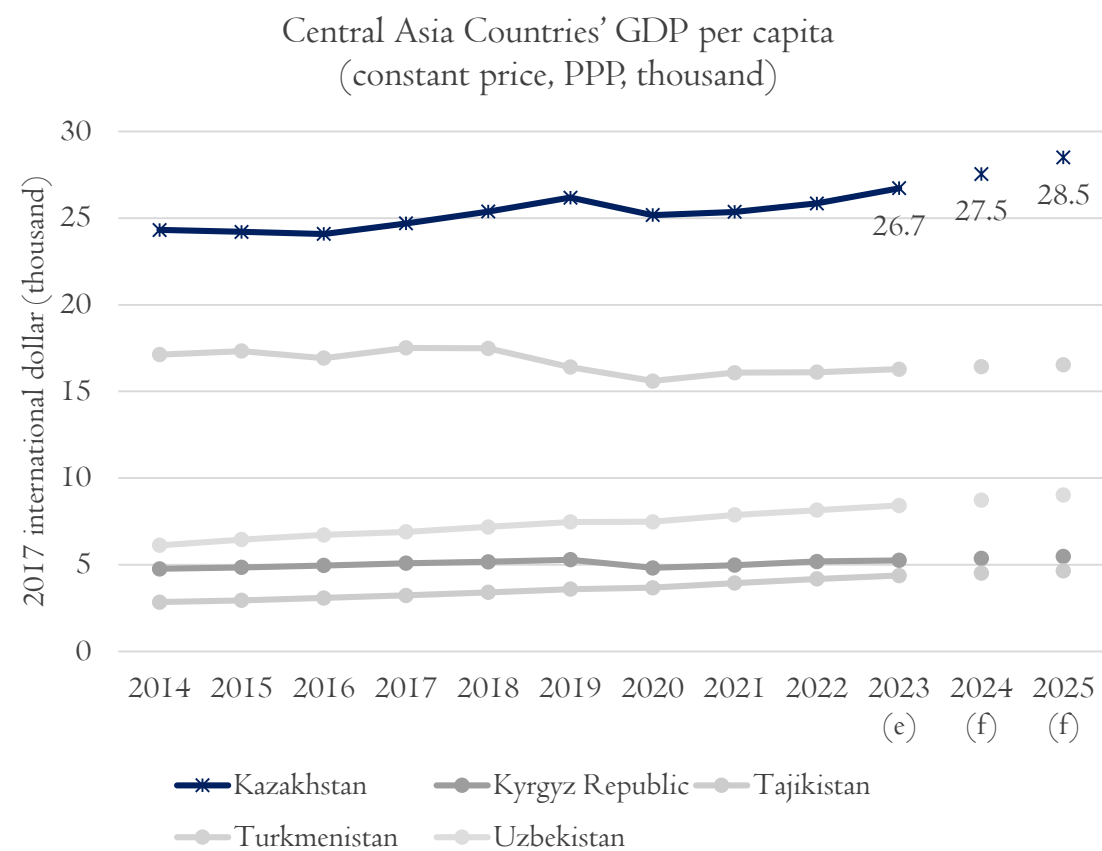
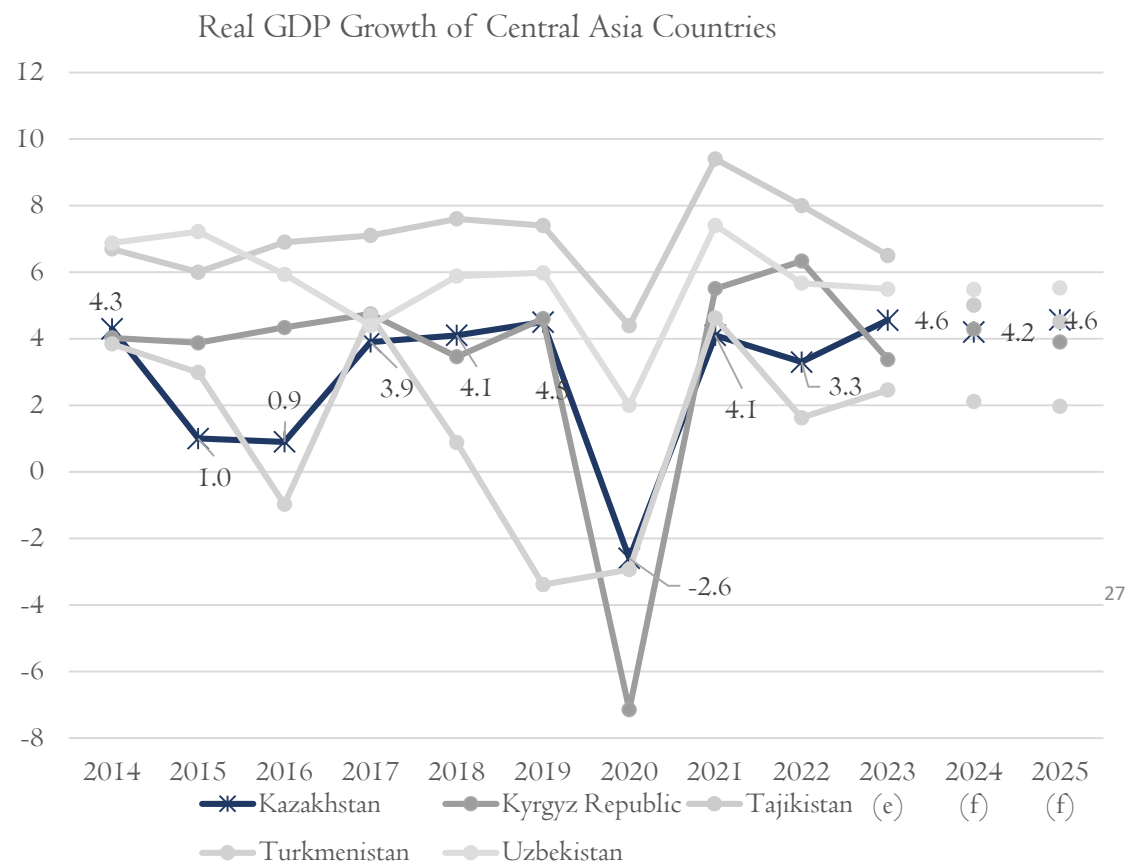
	2019	2020	2021	2022	2023
Canada	I	I	I	II	I4
Russia	2	3	3	7	5
South Korea	3	2	2	I	I
US	4	5	5	3	3
Japan	5	7	7	4	7
Italy	6	6	9	12	8
Mainland China	7	4	4	2	4
Germany	8	11	11	10	2
Vietnam	9	12	12	13	17
France	10	9	8	8	11

HK Fur Exports During 2019-2023 Period, with Top 10 Markets in 2019



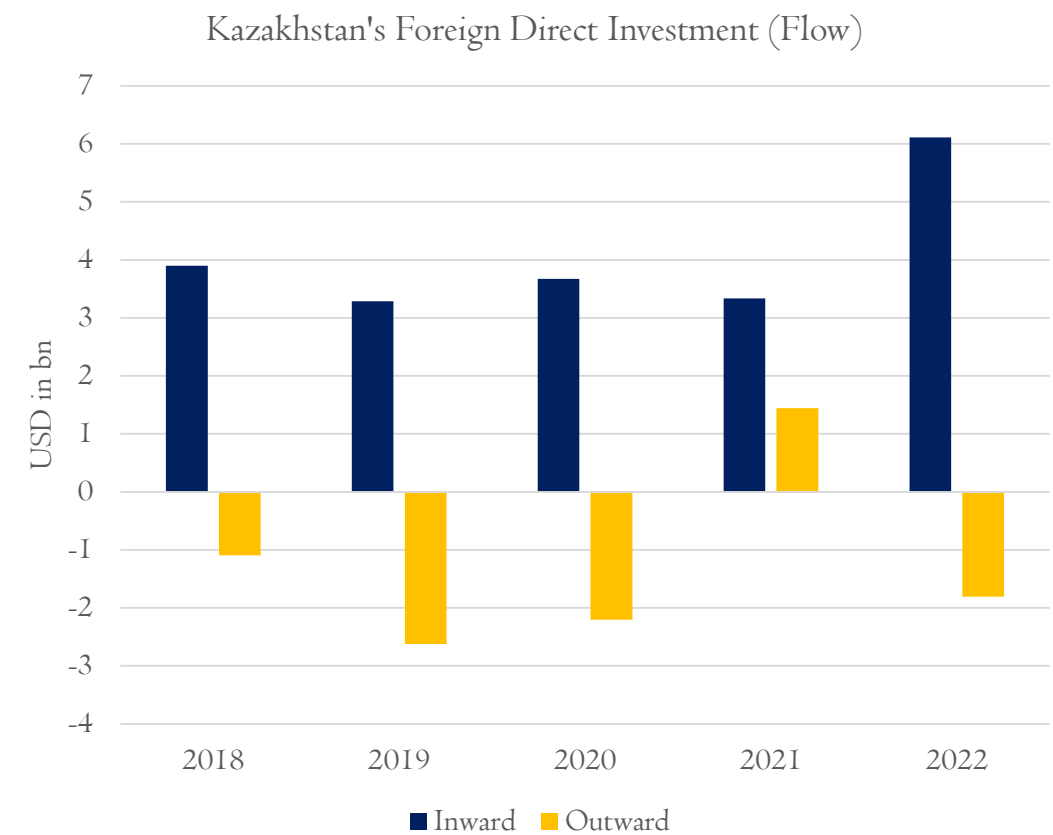
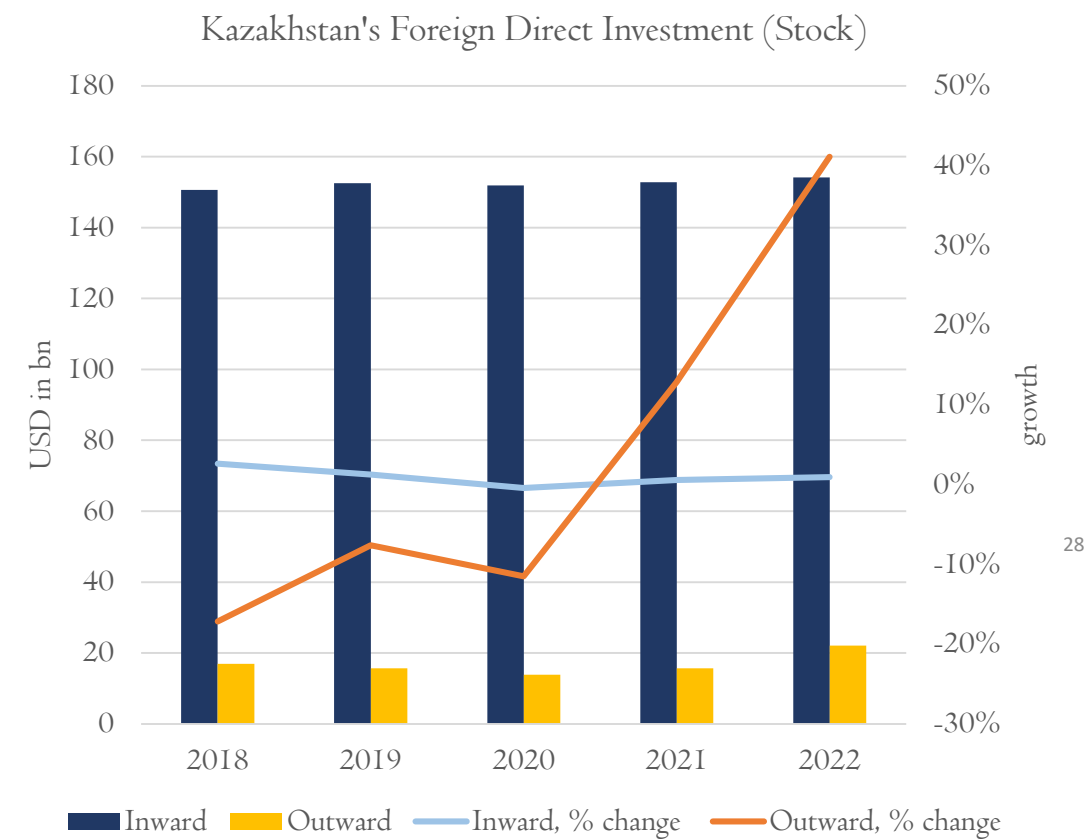
Sources: HK C&SD

Kazakhstan - the largest economy in Central Asia



Sources: IMF's World Economic Outlook Databases (Oct 2023)

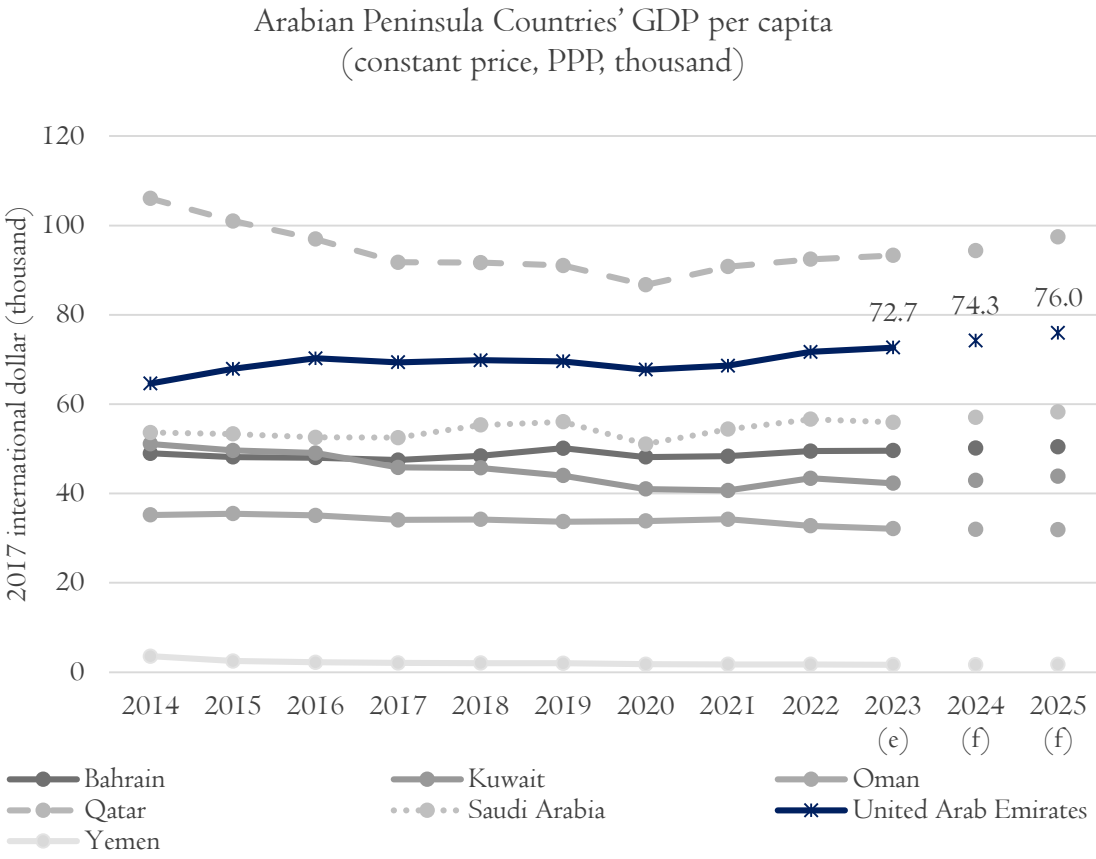
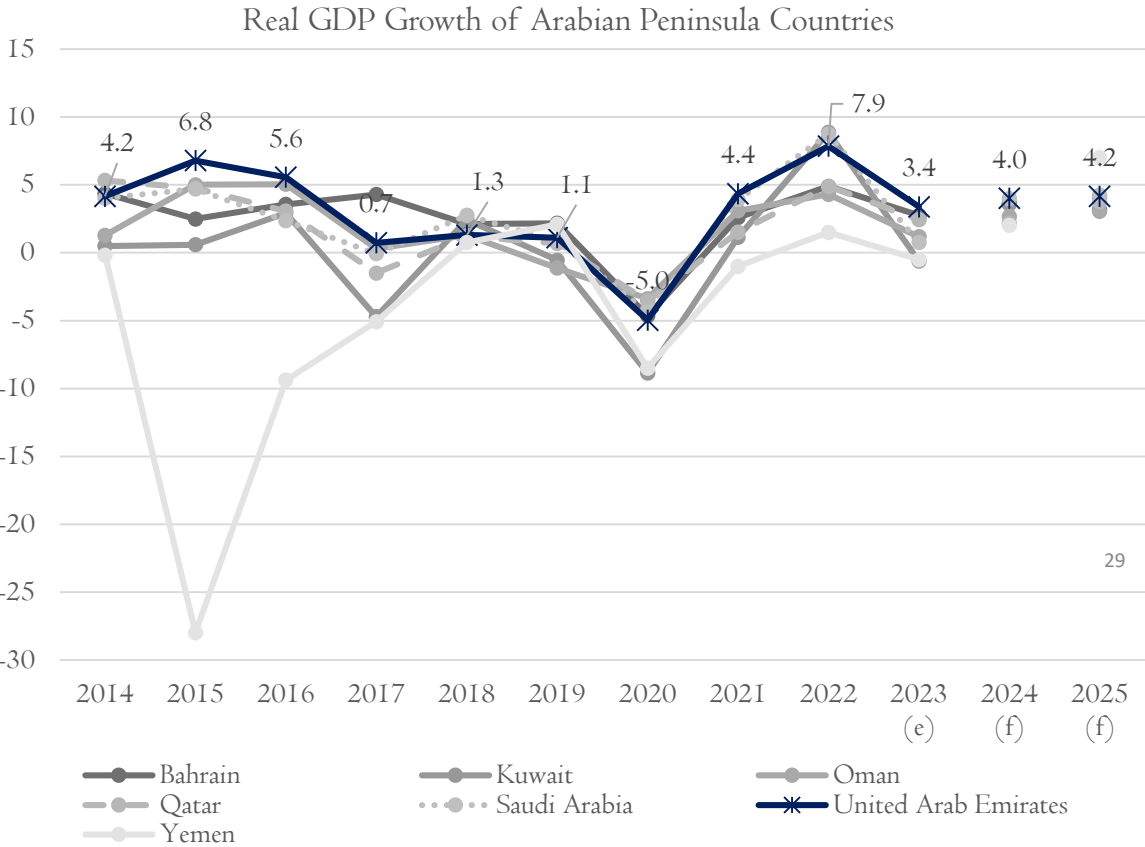
Kazakhstan steadily attracted foreign direct investments in the past few years



Latest data available

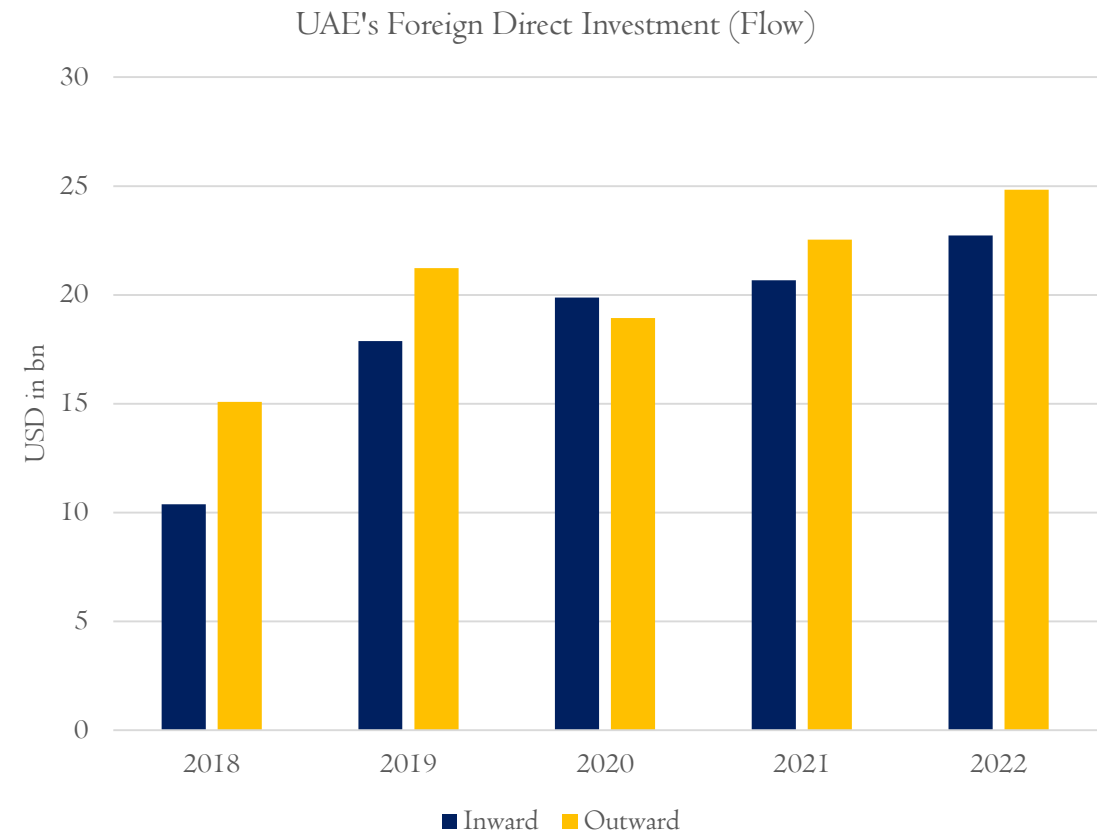
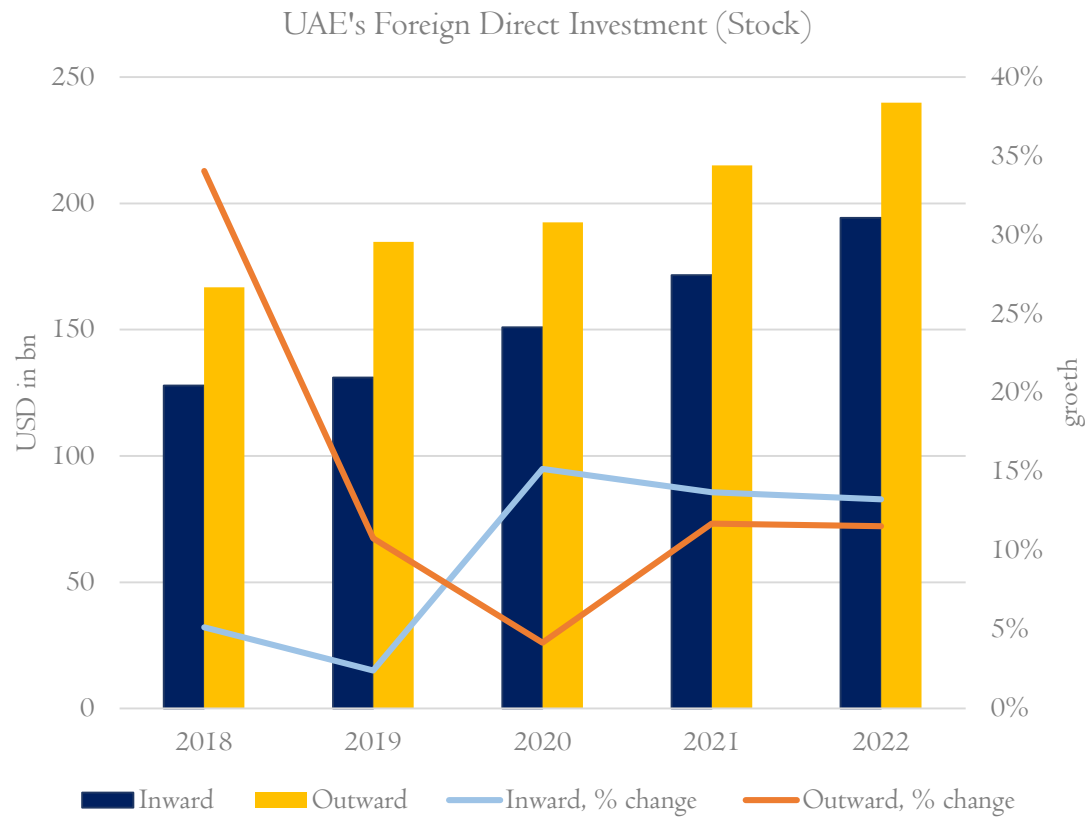
Sources: UNCTAD World Investment Report 2023

UAE - the 2nd largest economy in Arabian Peninsula



Sources: IMF' s World Economic Outlook Databases (Oct 2023)

UAE - ascending foreign investments

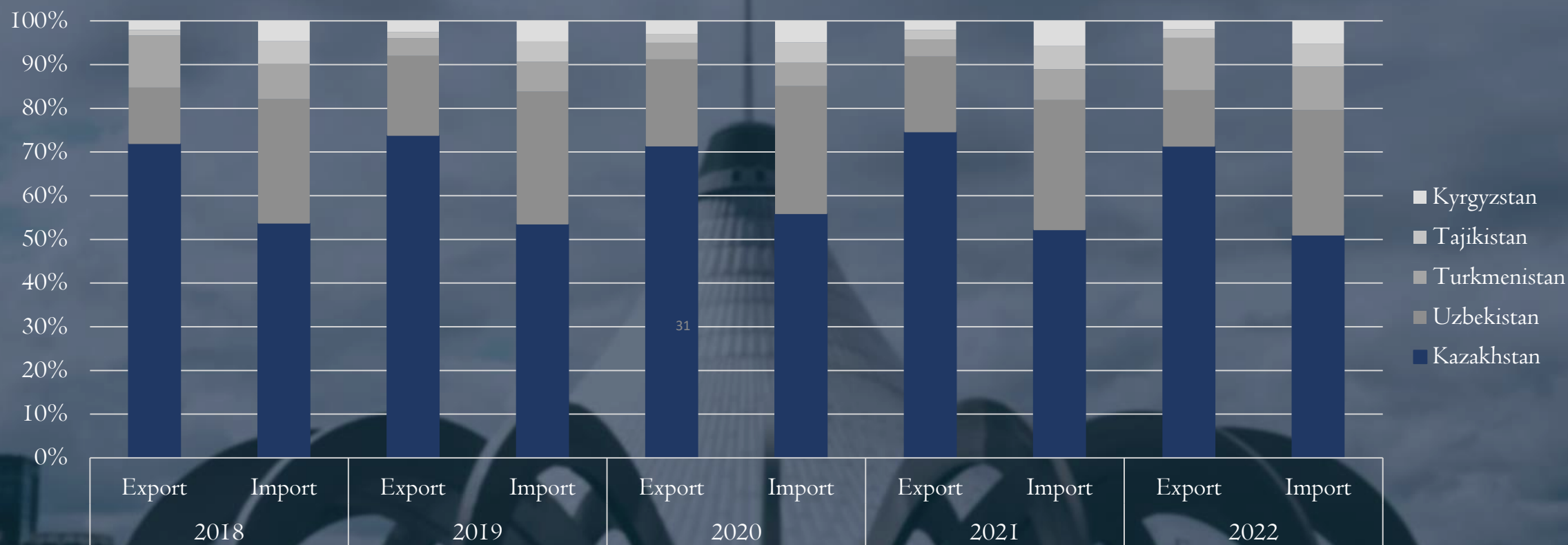


Latest data available

Sources: UNCTAD World Investment Report 2023

Kazakhstan - trading hub in Central Asia

Share of Central Asian countries' Trade within the Region
(2018-2022)

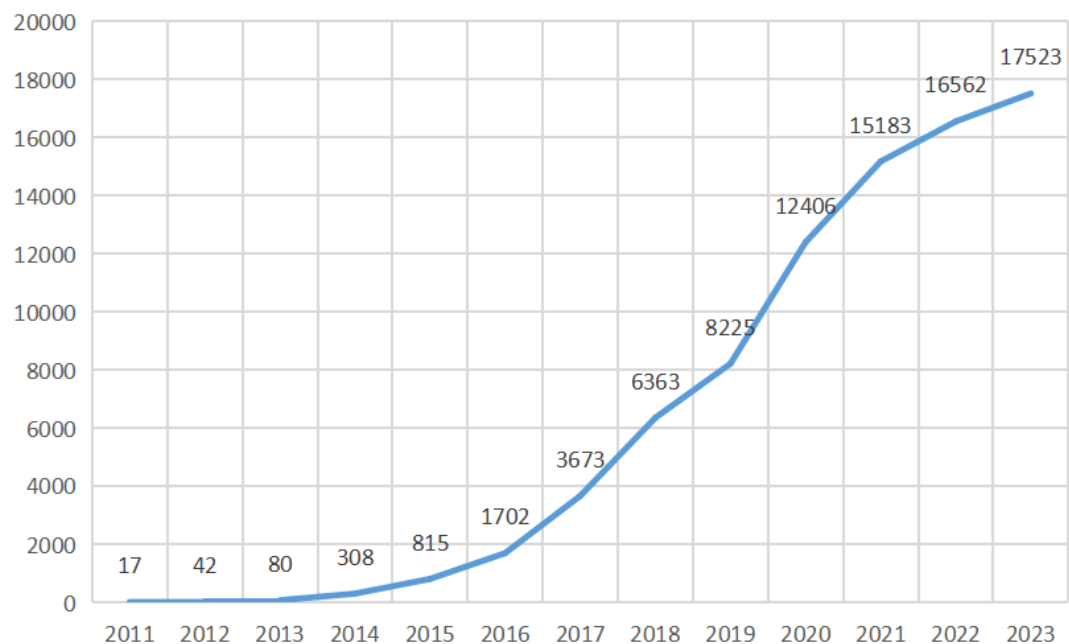


Latest data available

Sources: *ITC Trade Map*

Kazakhstan – increasing trading demand

ANNUAL FREIGHT TRAIN TRIPS BETWEEN
CHINA/EUROPE FROM 2011 TO 2023



Source: CRCT, New Silkroad Discovery

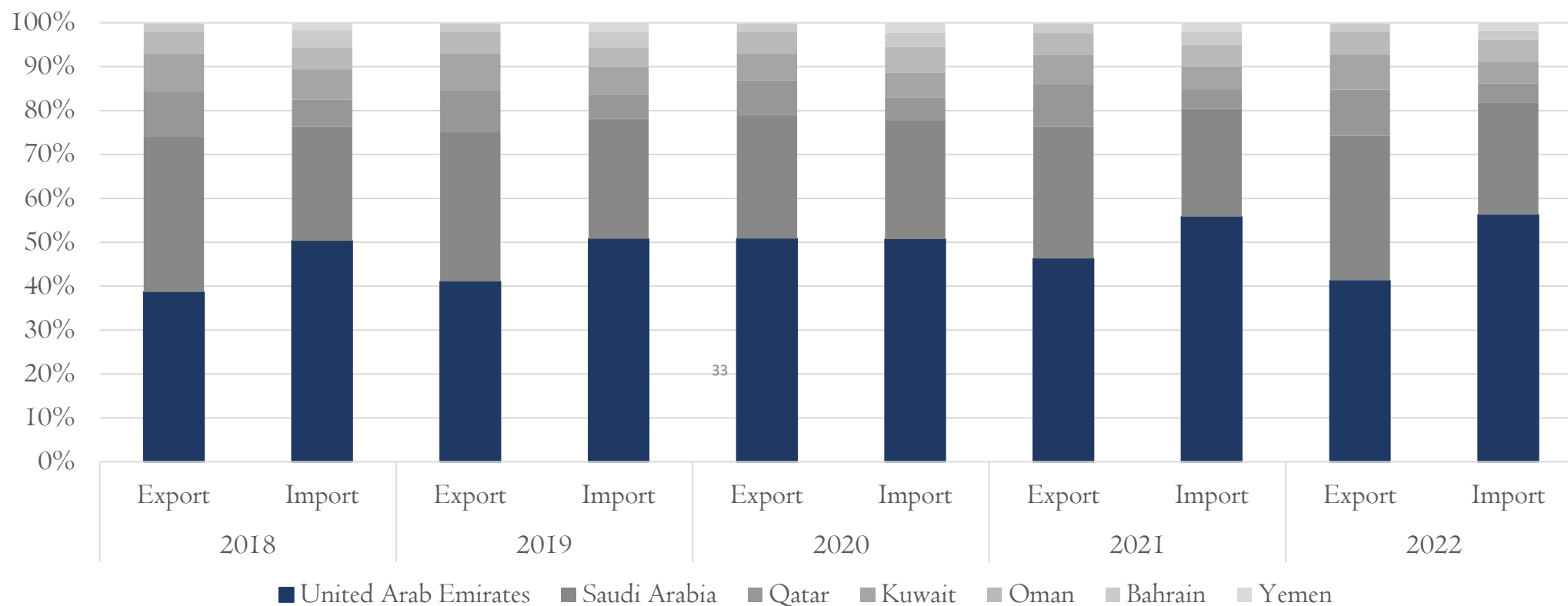
Extracted from *New Silkroad Discovery*



Extracted from Wen Wei Po

UAE - trading hub in Arabian Peninsula

Share of Arabian Peninsula countries' Trade within the Region
(2018-2022)



Latest data available

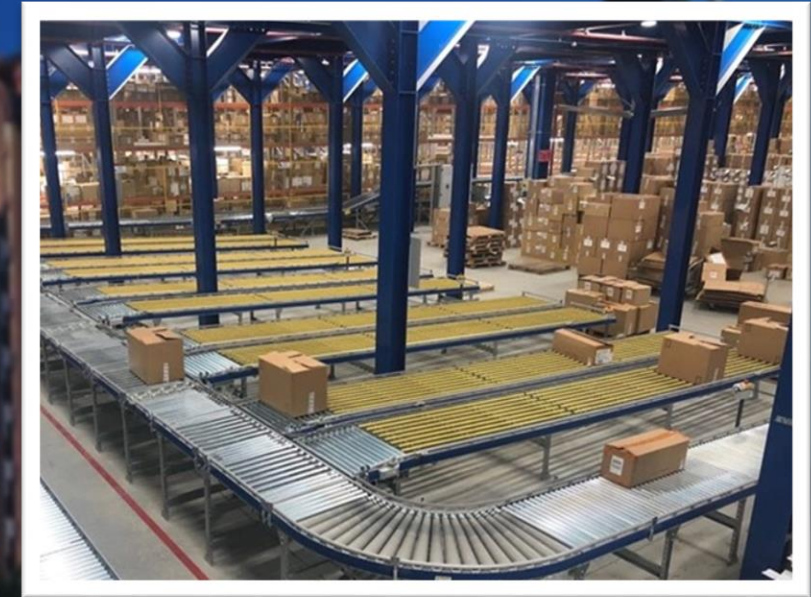
Sources: *ITC Trade Map*

UAE – gateway to the world

UAE has 40 free trade zones, 24 of which are located in Dubai

Etihad Rail freight train network expansion

- opened in Feb 2023
- connecting 4 major ports and 7 logistics centres
 - Dubai Industrial City,
 - Industrial City of Abu Dhabi
 - Al Ghail Industrial Park
 - Jebel Ali Port
 - Khalifa Port
 - Fujairah Port



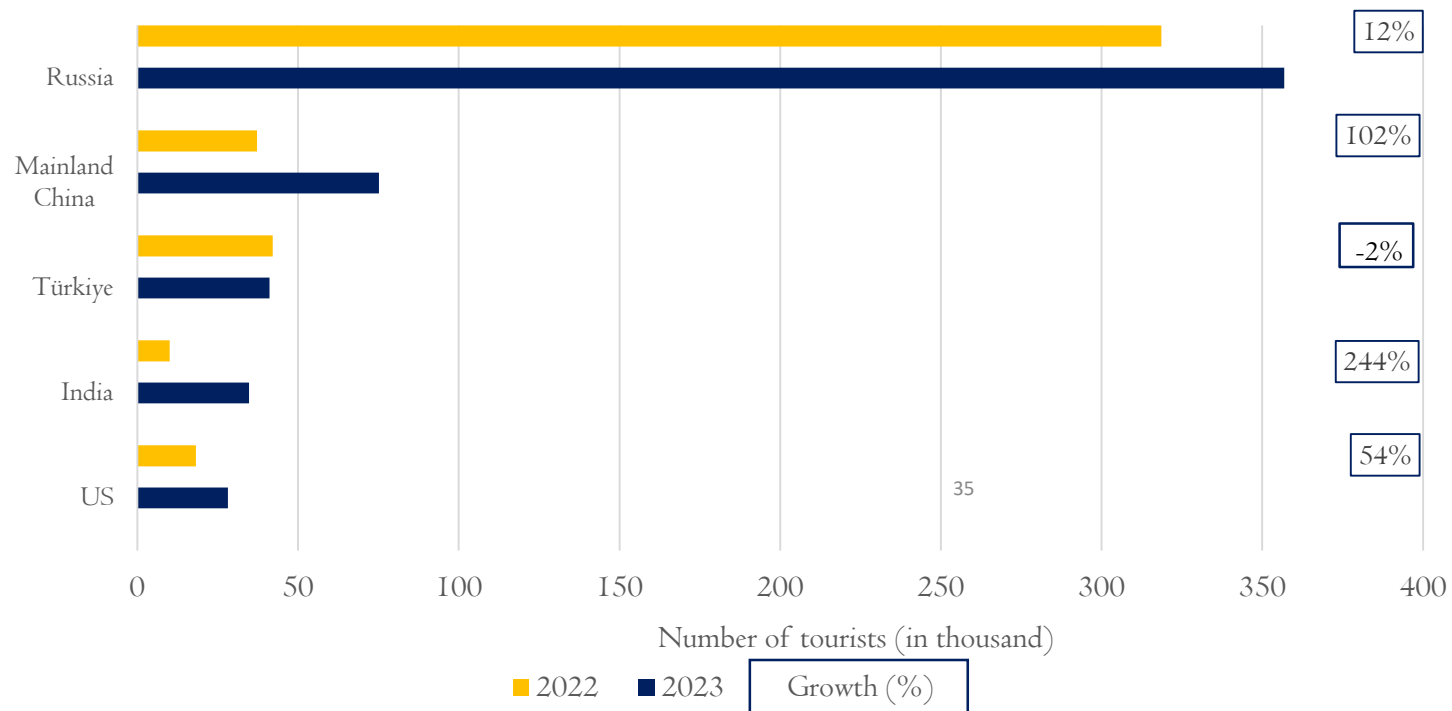
Jebel Ali Port

- world's 7th largest container port
- handles over 19 million TEUs of container per year
- wide adoption of new technology in its operation

Image extracted from *DP World*
Sources: *Etihad Rail*, *HKTDC Research*,

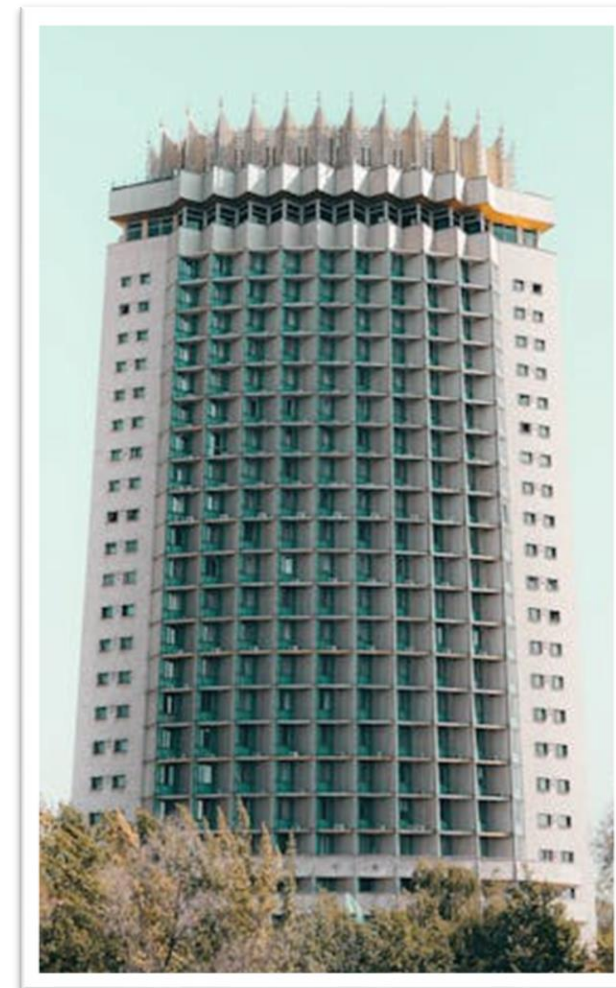
Rising tourism in Kazakhstan

Top 5 Foreign Tourist Arrivals in Kazakhstan in Jan-Sep 2023
(compared with the corresponding figures in 2022)*



* Latest data available

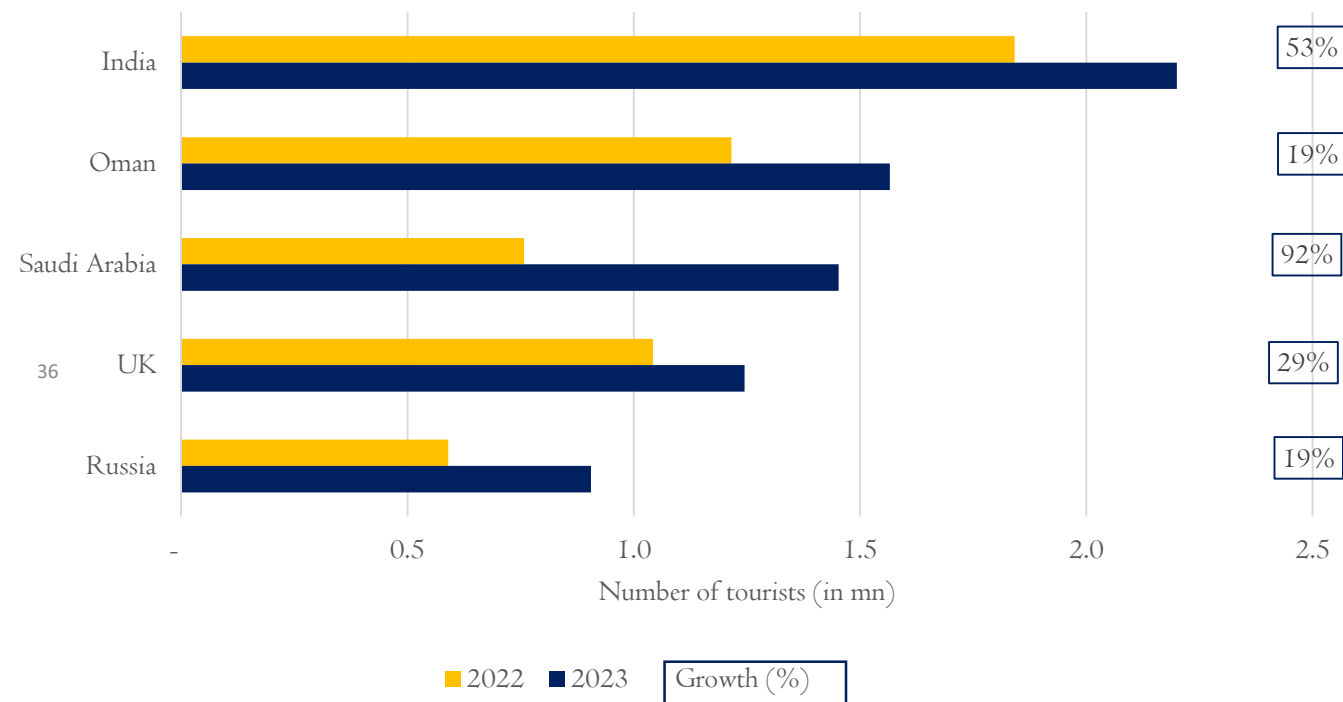
Sources: Qazmonitor





UAE - attractive country to visit

Top 5 Foreign Tourist Arrivals in Dubai in 2023
(compared with the corresponding figures in 2022)



Sources: Global Media Insight

Local demand for fur in Central Asia

Traditional Kazakh clothes

Protection from extreme cold weather

Symbol of well-being and social status

Sources: *Astana Times*, *Kazakhstan Government*



Image extracted from
Kazakhstan Government



Image extracted from
Kazakhstan Government

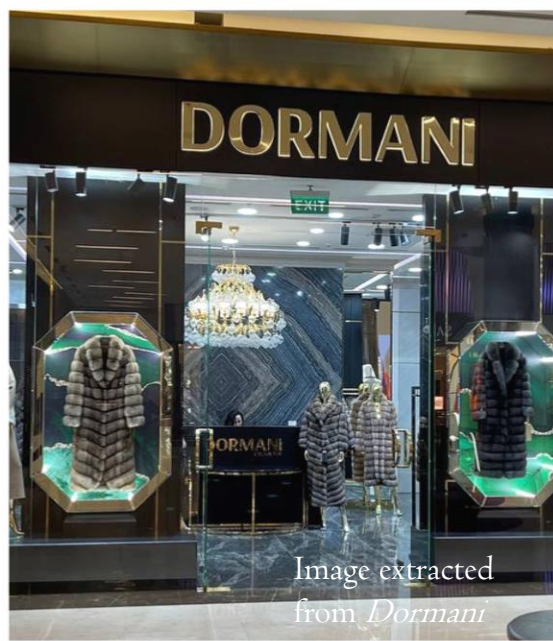


Image extracted from *Dormani*



Image extracted from *Europa Fur's Kazakhstan*



Fur marketplaces in Central Asia

Image extracted from *Keruen*

Local demand for fur in Arabian Peninsula

Traditional Bedouin clothes for desert cold
Gifts for friends & loved ones
Popular among tourists



Fur marketplaces in Arabian Peninsula

inexpensive and
high-quality fur
products



Trendy fur products



Sources: *Kiabi, Riva Fashion*



Thank you!